# TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



## FISCAL NOTE

# SB 1489 - HB 2096

March 5, 2009

**SUMMARY OF BILL:** Prohibits insurance companies from establishing insurance rates based on an applicant's zip code of their place of residence or employment.

#### **ESTIMATED FISCAL IMPACT:**

#### **Increase State Expenditures - Not Significant**

### Assumption:

• According to the Department of Commerce and Insurance, insurance companies would have to file a new rate plan with the department. Any cost can be accommodated within existing resources without an increased appropriation or reduced reversion.

#### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

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